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SentryBay on guard against internal fraud

28 October, 2010

Digital security firm predicts surge in employee fraud following spending cuts

The digital security company SentryBay has urged organisations in the public sector to be wary of internal fraud from employees following government spending cuts.

SentryBay believes that the expected 490,000 public sector redundancies will influence some disgruntled employees to steal confidential data, spread viruses and use spyware.



The company has already seen an increase in security product sales from organisations preparing to implement anti-keylogging and anti-phishing procedures.

Dave Waterson, chief executive of SentryBay, said: "We are anticipating that, as public sector redundancies commence, disgruntled employees will use the host of new, customisable Trojan development kits to extract private, valuable information which will then be used to generate income from selling sensitive data collected - or exacting revenge on their previous employer through virus or spyware attacks.

"Most data breaches occur due to situations where companies are unaware of who has access to systems and passwords, which can help a crime to occur. If we combine the opportunity for wider accessibility of data with a financial or malicious motive, it is clear that data makes a worthy target for those looking to take advantage of the information economy. Government departments and businesses must take note that there are tools out there that can help ensure sites are protected."

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